

Explanation of variances – pro forma

Name of smaller authority: **Healing Parish Council**
County area (local councils and **North East Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,333	20,655				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	72,500	80,000	7,500	10.34%	NO		
3 Total Other Receipts	32,952	44,562	11,610	35.23%	YES	Increase in revenues as shown	Hall revenue £1.5k increase for 25/26; Events revenue £0.5k increase fr 25/26; VAT refund £1.5k increase for 25/26; Also showing £10k transfer into account from savings account in 25/26 and only £5k transferred in in fy 24/25
4 Staff Costs	29,868	32,843	2,975	9.96%	NO		
5 Loan Interest/Capital Repayment	5,497	5,497	0	0.00%	NO		
6 All Other Payments	87,765	82,791	-4,974	5.67%	NO		
7 Balances Carried Forward	20,655	24,086				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,655	24,086				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	392,909	407,539	14,630	3.72%	NO		
10 Total Borrowings	35,949	31,091	-4,858	13.51%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable