

## Explanation of variances – pro forma

Name of smaller authority:

Healing Parish Council

County area (local councils and

NE Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,423	38,333				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	65,000	72,500	7,500	11.54%	NO		
3 Total Other Receipts	35,742	32,952	-2,790	7.81%	NO		
4 Staff Costs	28,128	29,868	1,740	6.19%	NO		
5 Loan Interest/Capital Repayment	5,497	5,497	0	0.00%	NO		
6 All Other Payments	65,207	87,765	22,558	34.59%	YES	£9249 solar panels for hall; £6665 new playground equipment; £4,042 hall decorating;	Solar panels installed in village hall, new playground equipment purchased and village hall decorated right through the building - total £19,956.
7 Balances Carried Forward	38,333	20,655				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	38,333	20,655				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	376,795	392,909	16,114	4.28%	NO		
10 Total Borrowings	40,719	35,949	-4,770	11.71%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable